

## **Commercial Combined Policy Summary**

### **About this Summary of Cover**

This document is a policy summary for information only and does not contain the full terms and conditions of the insurance contract. The full terms of and conditions of the insurance contract may be found in the policy wording, a specimen copy of which is available on request.

The summary below outlines the full scope of the coverage available under this policy. The coverage provided under any policy purchased will relate only to the benefits of the insurance which you request and which we agree to insure.

### **Type of Insurance**

This policy is intended to provide property and liability cover for businesses and commercial enterprises.

This policy is underwritten by **Catlin Insurance Company (UK) Ltd.**

### **Section A – Material Loss or Damage**

This insurance provides cover for loss or damage to material property.

#### **Significant Features & Benefits:**

- Cover includes debris removal and professional fees;
- Up to £25,000 cover for computer system records, documents, manuscripts and business books;
- Patterns, models, plans and designs can be included within contents cover;
- Up to £500 per person for personal effects;
- Up to 10% of the sum insured towards temporary removal costs of computer systems records, documents and property removed for the purposes of cleaning or renovation;
- Automatic reinstatement of cover following a loss (subject to payment of additional premium);
- Up to 10% of sum insured cover (maximum £500,000) for newly acquired property or alterations to existing property;
- The contract price in the event of damage occurring to goods sold but not delivered (where stock is covered);
- Extensions to standard cover are available on request, including day one, trace & access and alternative accommodation.

#### **Significant Exclusions:**

- Boiler Explosion;
- Damage attributable solely to changes in the water table level;
- Damage to any building which is empty or not in use caused by malicious persons, escape of water or sprinkler leakage;
- Theft
  - which does not involve forcible and violent means;
  - from the open or from any outbuilding;
  - from unattended vehicles;
- Storm or flood cover for moveable property in the open, fences and gates;
- Pollution and/or contamination.

All features, benefits and exclusions relating to this section of the policy are set out in full on **pages 7 to 17** of the policy wording.

### **Section B – Money Non Negotiable Documents and Assault**

This insurance provides cover for loss of money and assault suffered in connection with the business within the UK.

#### **Significant Features & Benefits:**

- Covers loss of non negotiable documents (e.g. crossed cheques);
- Covers loss of money from the premises, whilst in transit, or in the private residence of employees;
- Covers damage done by thieves to franking machines, safes and strong rooms;
- Provides compensation for death or injury arising from assault.

#### **Significant Exclusions:**

- Losses due to clerical or accounting errors;
- Losses due to the fraud and dishonesty of any employee if not discovered within 7 working days;
- Loss of money from vending machines or unattended vehicles.

All features, benefits and exclusions relating to this section of the policy are set out in full on **pages 18 to 19** of the policy wording.

### Section C – Goods In Transit

This insurance provides cover for property whilst in transit within the UK and Republic of Ireland.

#### Significant Features & Benefits:

- Cover for loading and unloading;
- Cover whilst temporarily housed in the course of transit (for up to 72 hours);
- Up to £1,000 cover for sheets, tarpaulins and ropes;
- Up to £250 per person for personal effects;
- Cover can be extended to include transit by hauliers, post and rail.

#### Significant Exclusions:

- Certain high value items such as jewellery and precious metals and stones
- Theft from unattended vehicles between the hours 2200 – 0600 unless vehicle is garaged or parked in a secure yard
- Transit in refrigerated vehicles (due to deterioration)

All features, benefits and exclusions relating to this section of the policy are set out in full on **page 20** of the policy wording.

### Section D – Book Debts

This insurance provides cover for outstanding debit balances, which cannot be collected as the records have been destroyed, damaged or stolen.

#### Significant Features & Benefits:

- Automatic reinstatement of cover following a loss (subject to payment of additional premium);
- Temporary removal in respect of books of account or other business books.

#### Significant Exclusions:

- Erasure or distortion of information on computer systems or other records;
- Deliberate falsification;
- Mislaying or misfiling.

All features, benefits and exclusions relating to this section of the policy are set out in full on **pages 21 to 22** of the policy wording.

### Section E – Loss Of Licence

This insurance provides cover for the forfeiture, revocation or refusal to renew licences which have been granted for the sale of excisable liquors.

#### Significant Features & Benefits:

- Cover extends to include entertainment licences.

#### Significant Exclusions:

- Any claim arising from town or country planning, improvement or redevelopment, compulsory purchase or from any alteration of the law;
- Misconduct, procurement, connivance, neglect, or omission to take any step necessary for keeping the licence;
- Criminal acts of the owner, manager or employees;
- Public Entertainments Licences (Drug Misuse) Act 1997.

All features, benefits and exclusions relating to this section of the policy are set out in full on **page 23** of the policy wording.

### Section F – Business Interruption

This insurance provides financial compensation following an insured loss under Section A - Material Loss or Damage, and is designed to help the business return to a normal trading position as quickly as possible.

#### Significant Features & Benefits:

- Cover is available on the basis of
  - gross profit
  - gross revenue
  - rent
  - increased Cost of Working;
- Automatic reinstatement of cover following a loss (subject to payment of additional premium);
- Cover includes auditors or professional accountants charges for the purpose of investigating or verifying any claim;
- Extensions to the standard cover are available on request, including public utilities, denial of access, and to include your suppliers and customers.

**Significant Exclusions:**

- Losses excluded under the material damage section or where no material damage cover is in force;
- Pollution and/or contamination;
- Fines and damages for breach of contract, or late or non-completion or orders or for any penalties.

All features, benefits and exclusions relating to this section of the policy are set out in full on **pages 24 to 35** of the policy wording.

**Section G – Employers’ Public and Products Liability**

**Sub Section 1 – Employers Liability**

Cover is provided for liability to pay damages and legal costs that arise as a result of claims from employees suffering injury due to, and during, their employment

**Sub Section 2 – Public Liability**

Cover is provided in respect of liability to pay compensation including legal costs for:

- injury to any person (excluding employees);
- damage to tangible third party property;

but not arising in connection with any products.

**Sub Section 3 – Products Liability**

Cover is provided in respect of liability to pay compensation including legal costs for:

- injury to any person (excluding employees);
- damage to tangible third party property;

but only arising in connection with products.

Cover may be taken with or without all of the above sub sections being included.

**Significant Features & Benefits:**

- The definition of injury includes death and disease;
- Covers employees temporarily working overseas in a non-manual capacity;
- Indemnity to Principals;
- Cover includes liabilities incurred in connection with:
  - The Health and Safety at Work Act 1974
  - Consumer Protection Act 1987
  - Defective Premises Act 1972
  - Data Protection Act 1998 (in respect of Sub Sections 2 and 3);
- Motor contingent liability (in respect of Sub Section 2);
- Court attendance costs.

**Significant Exclusions:**

- Road Traffic Act;
- Asbestos trade;
- Offshore;
- USA / Canada (unless specifically agreed by underwriters);
- Fines or penalties;
- Care, custody, control;
- Aircraft, watercraft or hovercraft;
- Pollution other than caused by a sudden identifiable unintended and unexpected occurrence.

All features, benefits and exclusions relating to this section of the policy are set out in full on **pages 36 to 42** of the policy wording.

**General Exclusions**

The following significant exclusions apply to all sections of the policy. These exclusions are set out in detail on pages 2 to 3 of the policy wording:

- Radioactive contamination;
- Sonic bangs;
- War & similar risks;
- Electronic risk;
- Terrorism.

We recommend that you ask your insurance intermediary to identify any exclusions, endorsements or warranties that have been specifically applied to your policy.



### Duration

The policy will be valid for one calendar year from the start date.

### Cancellation

In addition to the cancellation provisions contained in the policy, retail clients have the right to cancel their policy at any time within 14 days of receipt of the policy wording by notifying their intermediary or insurer and, provided they have not made a claim, will receive a full refund of your premium.

### Claims

All claims should immediately be notified to your intermediary.

### Complaints

Our aim is to provide an efficient service. If you feel that we have not succeeded in this aim, please refer in the first instance to your intermediary.

If your intermediary is unable to resolve your concerns, please write to:

Compliance Department  
Catlin Insurance Company (UK) Limited  
3 Minster Court  
London  
EC3R 7DD  
Tel No: 020 7743 8487  
[catlinukcomplaints@catlin.com](mailto:catlinukcomplaints@catlin.com)

In the event that you remain dissatisfied you may refer the matter to the Complaints Department at Lloyd's at:

Complaints Department  
Lloyd's  
One Lime Street  
London  
EC3M 7HA  
Tel: 020 7327 5693  
Fax: 020 7327 5225  
[complaints@lloyds.com](mailto:complaints@lloyds.com)

In the event that you are still unable to resolve your complaint it may be possible for you to refer the matter to the Financial Ombudsman Service.

### Applicable Compensation Schemes

Lloyd's insurers are covered by the Financial Services Compensation Scheme. You may be entitled to compensation from the Scheme if a Lloyd's insurer is unable to meet its obligations to you under this contract. If you were entitled to compensation under the Scheme, the level and extent of the compensation would depend on the nature of this contract.

Further information about the Scheme is available from:

Financial Services Compensation Scheme  
7th Floor  
Lloyd's Chambers  
Portsofen Street  
London  
EC1 8BN  
And via their website [www.fscs.org.uk](http://www.fscs.org.uk)